

# Press Release:



**TSX SYMBOLS:** PDV, PDV.PR.A

**SUBJECT:** DIV

## PRIME DIVIDEND CORP.

### Regular Monthly Dividend Declaration for Class A and Preferred Share

**TORONTO, ONTARIO – May 19, 2010 / Marketwire:** Prime Dividend Corp. (“Prime Dividend”) declares its regular monthly distribution of \$0.06250 (5.00% annualized) for each Class A share which reflects the distribution policy of prime rate in Canada (2.25% as at May 15, 2010) plus 2% annually. Prime Dividend also declares its regular monthly distribution of \$0.04167 (5.00% annualized) for each Preferred share which reflects the distribution policy of prime rate plus 0.75% annually. An annual Class A and Preferred share payment of 5.00% is the minimum payment as per the prospectus. Distributions are payable June 10, 2010 to shareholders on record as of May 31, 2010.

Since inception Class A shareholders have received a total of \$4.23 per share and Preferred shareholders have received a total of \$2.68 per share inclusive of this distribution, for a combined total of \$6.91 per share.

Prime Dividend invests in a portfolio of high yielding Canadian Companies as follows:

<b>Banks</b>	<b>Investment Management</b>	<b>Life Insurance</b>	<b>Utilities &amp; Other</b>
Bank of Montreal Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank	AGF Management Ltd. CI Financial Corp. IGM Financial Inc.	Great-West Lifeco Inc. Manulife Financial Corp. Sun Life Financial Inc.	BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TMX Group Inc.

*Shares held within the Portfolio will generally represent no less than 4% and no more than 8% of the net asset value.*

#### **Distribution Details:**

Class A Share (PDV)	\$0.06250
Preferred Share (PDV.PR.A)	\$0.04167
Ex-Dividend Date:	May 27, 2010
Record Date:	May 31, 2010
Payable Date:	June 10, 2010

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.primedividend.com](http://www.primedividend.com).