

# Press Release:



**TSX SYMBOLS:** PDV, PDV.PR.A

**SUBJECT:** Fin Stmt

## **PRIME DIVIDEND CORP. Financial Results to November 30, 2006**

**TORONTO, ONTARIO – February 22, 2007 / CCN Matthews:** Prime Dividend Corp. (“Prime Dividend”) announces its annual financial results for the year ending November 30, 2006.

Distributions to both Class A and Preferred shareholders were made at the Canadian prime rate plus formula for each class of shares. The Canadian Prime Rate increased by 1.25% during the year to 6% as at November 30, 2006, resulting in increased distributions for each class of share. Class A shares received distributions of \$1.15 per share and Preferred shares received distributions of \$0.67 per share during the period. The net asset value per unit (one Preferred Share and one Class A share) increased by \$0.74 per unit to \$24.64 (after all distributions paid) as at November 30, 2006.

Prime Dividend invests in a portfolio of high yielding Canadian Companies as follows:

<b>Banks</b>	<b>Investment Management</b>	<b>Life Insurance</b>	<b>Utilities &amp; Other</b>
Bank of Montreal The Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank	AGF Management Ltd. CI Financial IGM Financial Inc.	Great-West Lifeco Inc. Manulife Financial Corp. Sun Life Financial Inc.	BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TSX Group Inc.

**Selected Financial Information from the Semi-annual Statement of Financial Operations:  
For the year ending November 30 (\$ Millions)**

	<b>2006</b>
Income	1.731
Expenses	<u>(0.813)</u>
Net investment income	0.918
Realized option premiums and gain on sale of investments	1.254
Change in unrealized appreciation of investments	<u>3.960</u>
Increase in net assets from operations before distributions	6.132

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.primedividend.com](http://www.primedividend.com).