

# Press Release:



**TSX SYMBOLS:** PDV, PDV.PR.A

**SUBJECT:** Fin Stmt

## **PRIME DIVIDEND CORP. Financial Results to November 30, 2007**

**TORONTO, ONTARIO – February 22, 2008 / CCN Marketwire:** Prime Dividend Corp. ("Prime Dividend") announces its annual financial results for the year ending November 30, 2007.

Distributions to both Class A and Preferred shareholders were made at the Canadian prime rate plus formula for each class of shares. The Canadian Prime Rate began the year at 6.00% and increased by 0.25% to 6.25% as at November 30, 2007, resulting in increased monthly distributions for both classes of shares. The net asset value per unit (one Preferred Share and one Class A share) increased by \$0.78 to \$25.42 as at November 30, 2007.

Prime Dividend invests in a portfolio of high yielding Canadian Companies as follows:

| <b>Banks</b>  | <b>Investment Management</b>  | <b>Life Insurance</b>   | <b>Utilities &amp; Other</b>  |
|---|---|---|---|
| Bank of Montreal<br>The Bank of Nova Scotia<br>CIBC<br>National Bank of Canada<br>Royal Bank of Canada<br>Toronto-Dominion Bank | AGF Management Ltd.<br>CI Financial Income Fund<br>IGM Financial Inc. | Great-West Lifeco Inc.<br>Manulife Financial Corp.<br>Sun Life Financial Inc. | BCE Inc.<br>TransAlta Corp<br>TransCanada Corp<br>Power Financial Corp.<br>TSX Group Inc. |

### **Selected Financial Information from the Statement of Financial Operations: For the year ending November 30, 2007**

|   | <b>(\$ Millions)</b> |
|---|----------------------|
| Income  | 1.918                |
| Expenses  | <u>(0.755)</u>       |
| Net investment income                                       | 1.163                |
| Realized option premiums and gain on sale of investments    | 2.654                |
| Change in unrealized appreciation of investments            | <u>2.659</u>         |
| Increase in net assets from operations before distributions | 6.476                |

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.prime dividend.com](http://www.prime dividend.com).