

Press Release:



TSX SYMBOLS: PDV, PDV.PR.A

SUBJECT: DIV

PRIME DIVIDEND CORP.

Regular Monthly Dividend Declaration for Preferred Share

TORONTO, ONTARIO – April 20, 2009 / Marketwire: Prime Dividend Corp. (“Prime Dividend”) declares its regular monthly distribution of \$0.04167 (5.00% annualized) for each Preferred share which reflects the distribution policy of prime rate (2.50% as at April 15th) plus 0.75% annually. An annual Preferred share payment of 5.00% is the minimum payment as per the prospectus and the rate will not decline below this level. Distributions are payable May 8, 2009 to shareholders on record as of April 30, 2009. There will not be a distribution paid to the Class A shares for April 30, 2009 as per the Prospectus which states no regular monthly dividends or other distributions will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00. The net asset value as of April 15, 2009 was \$14.81.

Since inception Class A shareholders have received a total of \$3.42 per share and Preferred shareholders have received a total of \$2.14 per share inclusive of this distribution, for a combined total of \$5.56 per share.

Prime Dividend invests in a portfolio of high yielding Canadian Companies as follows:

Banks	Investment Management	Life Insurance	Utilities & Other
Bank of Montreal The Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank	AGF Management Ltd. CI Financial Income Fund IGM Financial Inc.	Great-West Lifeco Inc. Manulife Financial Corp. Sun Life Financial Inc.	BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TSX Group Inc.

Shares held within the Portfolio will generally represent no less than 4% and no more than 8% of the net asset value.

Distribution Details:

Preferred Share (PDV.PR.A)	\$0.04167
Ex-Dividend Date:	April 28, 2009
Record Date:	April 30, 2009
Payable Date:	May 8, 2009

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.primedividend.com.