

Press Release:



TSX SYMBOLS: PDV, PDV.PR.A

SUBJECT: DIV

PRIME DIVIDEND CORP.

Regular Monthly Dividend Declaration

TORONTO, ONTARIO – December 18, 2006 / CCN Matthews: Prime Dividend Corp. (“Prime Dividend”) declares its regular monthly distribution of \$0.10000 (8.00% annualized) for each Class A share which reflects the distribution policy of prime rate in Canada (6.00% as at December 15th) plus 2% annually. Prime Dividend also declares its regular monthly distribution of \$0.05625 (6.75% annualized) for each Preferred share which reflects the distribution policy of prime rate plus 0.75% annually. Distributions are payable January 10, 2007 to shareholders on record as of December 29, 2006.

Since inception Class A shareholders have received a total of \$1.25 per share and Preferred shareholders have received a total of \$0.72 per share inclusive of this distribution, for a combined total of \$1.97.

Prime Dividend invests in a portfolio of high yielding Canadian Companies as follows:

Banks	Investment Management	Life Insurance	Utilities & Other
Bank of Montreal The Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank	AGF Management Ltd. CI Financial Inc. IGM Financial Inc.	Great-West Lifeco Inc. Manulife Financial Corp. Sun Life Financial Inc.	BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TSX Group Inc.

Shares held within the Portfolio will generally represent no less than 4% and no more than 8% of the net asset value.

Distribution Details:

Class A Share (PDV):	\$0.10000
Preferred Share (PDV.PR.A)	\$0.05625
Ex-Dividend Date:	December 27, 2006
Record Date:	December 29, 2006
Payable Date:	January 10, 2007

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.quadravest.com.