

# Press Release:



**TSX SYMBOLS:** PDV, PDV.PR.A

**SUBJECT:** DIV

## PRIME DIVIDEND CORP.

### Regular Monthly Dividend Declaration

**TORONTO, ONTARIO – October 18, 2007 / CCN Matthews:** Prime Dividend Corp. (“Prime Dividend”) declares its regular monthly distribution of \$0.10313 (8.25% annualized) for each Class A share which reflects the distribution policy of prime rate in Canada (6.25% as at October 15th) plus 2% annually. Prime Dividend also declares its regular monthly distribution of \$0.05833 (7.00% annualized) for each Preferred share which reflects the distribution policy of prime rate plus 0.75% annually. Distributions are payable November 9, 2007 to shareholders on record as of October 31, 2007.

Since inception Class A shareholders have received a total of \$2.26 per share and Preferred shareholders have received a total of \$1.29 per share inclusive of this distribution, for a combined total of \$3.55 per share.

Prime Dividend invests in a portfolio of high yielding Canadian Companies as follows:

<b>Banks</b>	<b>Investment Management</b>	<b>Life Insurance</b>	<b>Utilities &amp; Other</b>
Bank of Montreal The Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank	AGF Management Ltd. CI Financial Income Fund IGM Financial Inc.	Great-West Lifeco Inc. Manulife Financial Corp. Sun Life Financial Inc.	BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TSX Group Inc.

*Shares held within the Portfolio will generally represent no less than 4% and no more than 8% of the net asset value.*

#### **Distribution Details:**

Class A Share (PDV):	\$0.10313
Preferred Share (PDV.PR.A)	\$0.05833
Ex-Dividend Date:	October 29, 2007
Record Date:	October 31, 2007
Payable Date:	November 9, 2007

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.primedividend.com](http://www.primedividend.com).